Sphere Global Services Limited



August 08, 2016

To.

BSE LIMITED

Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001

Tel:022-22721233/34

Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com

Scrip Code: 532172 Security ID:SPHEREGSL

To.

THE NATIONAL STOCK EXCHANGE

LIMITED,

Exchange Plaza, BandraKurla Complex,

Bandra (East), Mumbai: 400051

Tel: 022-26598235/36/452

Fax: 022-26598237/38 Email: cmlist@nse.co.in

Scrip Code: SPHEREGSL

Sub: Outcome of Board Meeting

Ref: Scrip code 532172(BSE), SPHEREGSL (NSE)

Dear Sir/Madam

This is to inform that the Board of Directors of the Company at its meeting held today i.e. August 8,2016 inter alia approved the following:

- Pursuant to regulation 33(LODR) Regulation, 2015, the unaudited financial results(Standalone & Consolidated) for the quarter ending June 30,2016.
- Approved the Scheme of Amalgamation of M/s. Sphere Global Services Limited with its wholly owned subsidiary M/s. Adroit Infotech Private Limited.
- 3. The Company calls off the agreement to acquire M/s. Creative Probers Software And Services India Private Limited it had agreed to by signing of agreement to acquire 30% of stake of the Company to make it as an associate Company. The Company has decided not to proceed with the acquisition due to inordinate delays in completion of closing conditions by the target company. Sphere Global plans to move quickly to enter into a new merger and acquisition deal, and is now looking for new opportunities.

Please find enclosed copy of unaudited financial results (Standalone & Consolidated) for the quarter ending June 30, 2016 along with the Limited Review Report.

The meeting of the Board of Directors was commenced at 11:00 a.m. and concluded at 1:20 p.m.

This is for kind information and records.

Please acknowledge the receipt of the same.

Thanking you. Yours faithfully,

For Sphere Global Services Comited

Akshita Surana

Company Secretary & Compliance Officer

CIN No.: L36999TG1990PLC011129

SPHERE GLOBAL SERVICES LIMITED

Registered office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyderabad - 500 033, CIN: L36999TG1990PLC011129, e-mail: cs@sphereglobal.in, Tel: +91-40-23552284/85/86, Fax: +91-40-233552283, Scrip Code: BSE-532172, NSE-SPHEREGSL URL: www.sphereglobal.in

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2016 Standalone Financial Results Consolidated Financial Results									
Particulars	Quarter Ended Year Ended					Year Ended			
SPHERE GLOBAL SERVICES LIMITED (Refer Notes Below)	30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)	30-Jun-16 (Unaudited)	Quarter Ended 31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)	
1 Income from operations	(managiness)	(resources)	Communicacy	(reaction)	(Communicacy	Crimerio D		- Account of an	
(a) Net sales/income from operations	111.92	130.78	136.86	1,063.94	1262.02	348.03	324.55	1823.39	
Total income from operations (net)	111.92	130.78	136.86	1,063.94	1262.02	348.03	324.55	1,523.39	
2 Expenses (a) Cost of materials consumed	7 545	26	10 10 10		8 1		101.0	- 2	
(b) Purchases of stock-in-trade		22.89		91.73		33.45	3 1	122.30	
(c) Changes in inventories of finished goods,		22.09	9 1	446.20		23.73		446.20	
work-in-progress and stock-in-trade	-	F0 (790,20	101	52	18 9	440,20	
(d) Employee benefits expense.	53.65	51.44	64.57	137.43	598.02	195.90	194.01	665.58	
(e) Depreciation and amortisation expense	1.32	1.50	0.37	6.07	4.08	8.94	2.56	35.85	
(f) Other expenses(Any item exceeding 10% of the total	21.94	34.54	19.34	156.04	163.99	113.09	73.88	398.71	
expenses relating to continuing operations to be shown separately)	21.94	39.39	19.34	156.04	163.99	113.09	73.00	390.71	
Total expenses	76.91	110.37	84.28	837.47	766.09	351.38	270.45	1,668.64	
3 Profit / (Loss) from operations before other	No. acceptance	700 2335.0,	25,600.5	200000	1750575	2017/00/00	250,700,500	198100000000000000000000000000000000000	
income, finance costs and exceptional items (1-2)	35.01	20.41	52.58	226.47	495.93	(3.35)	54.10	154.75	
4 Other Income	0.23	27.48	1/2/2007/2	9.80	0.23	80.22	Company Com	60.13	
5 Profit / (Loss) from ordinary activities before	2,000			1100000	210000				
finance costs and exceptional items(3+4)	35.24	47.89	52.58	236.27	496.16	76.87	54.10	214.88	
6 Finance costs	1777-1777	CONTRACT OF STREET	C77200	2000	5,28	1000		16.59	
7 Profit / (Loss) from ordinary activities after		1,23	2	100	305883		57	.755000	
finance costs but before exceptional items(5-6)	35.24	47.89	52.58	236.27	490.88	76.87	54.10	198.29	
8 Exceptional items	13/2/0	18072	1	1727000	200		- 100		
9 Profit / (Loss) from ordinary activities before tax (7+8)	35.24	47.89	52.58	236.27	490.88	76.87	54.10	198.29	
10 Tax expense	2001001			2000	136.34	-	32	72	
11 Net Profit / (Loss) from ordinary activities after tax (9 - 1	35.24	47.89	52.58	236.27	354.54	76.87	54.10	198.29	
12 Extraordinary items (net of tax expense)		*****	1777	4670000	57,050	11.00000	1/2000	32000	
13 Net Profit / (Loss) for the period (11 + 12)	35.24	47.89	52.58	236.27	354.54	76.87	54.10	198.29	
14 Share of profit / (loss) of associates*	001101	4.10		-	5	100			
15 Minority Interest *		- 59	3	1 1			-	-	
16 Net Profit / (Loss) after taxes, minority interest and	35.24	47.89	52,58	236.27	354.54	76.87	54.10	198.29	
share of profit / (loss) ofassociates (13 + 14 + 15) *	00124	44103		220121					
17 Paid-up equity share capital	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	
(Face Value of the Share shall be indicated)	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs. 10	Rs. 10	Rs. 10	
18 Reserve excluding Revaluation Reserves as	10.10	PLUIZO	10.10						
per balance sheet of previous accounting year				8.54				147.59	
9.1 Earnings per share (before extraordinary items)				20000				12373038	
(of Rs.10/- each) (not annualised):									
(a) Basic	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14	
(b) Diluted	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14	
9.il Earnings per share (after extraordinary items)	0.20	5.27	0.30	2,400	2.00		110000	4447	
(of Rs.10/- each) (not annualised):									
	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14	
(a) Basic (b) Diluted	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14	
(b) bilding	0.20	17.27	0.30	4,564	2,03		2.51	2121	

* Applicable in the case of consolidated results.

1. The above Un Audited results for the Quarter Ended 30.06.2016 as reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 08.08.2016

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Figures for the previous year/period have been reclassified/regrouped wherever necessary to confirm to current year's classification.

By order of the Board For Sphere Global Ser

S.Sudhaldran Ret Managing Directo

DIN: 01436242

na Mohane Reddy Y-Vijeye Rama I Director DIN: 01654976

By order of the Board

For Sphere Global Services Limited

Akshita Surana

Company Secretary & Compliance Officer

Place : Hyderabad Date : 08,08,2016

SPHERE GLOBAL SERVICES LIMITED

Registered office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyderabad - 500 033, CIN: L36999TG1990PLC011129, e-mail: cs@sphereglobal.in, Tel: +91-40-23552284/85/86, Fax: +91-40-233552283, Scrip Code: URL: www.sphereglobal.in

			SEASON FOR THE PARTY OF THE	merculate macretica.				nancial Results	
	Particulars	Standalone Financial Results Ouarter Ended Year Ended					Year Ended		
	SPHERE GLOBAL SERVICES LIMITED (Refer Notes Below)	30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)	30-Jun-16 (Unaudited)	Quarter Ended 31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations	(Grindantes)	Criminalay	(onesantes)	(reactive)	/ dinamicod/	A STATE OF THE PARTY OF THE PAR	- Contraction of	Visitality of
	(a) Net sales/income from operations	111.92	130.78	136.86	1,063.94	1262.02	348.03	324.55	1823.39
,	Total income from operations (net)	111.92	130.78	136.86	1,063.94	1262.02	348.03	324.55	1,823.39
-	(a) Cost of materials consumed		-	1431	720		162	1	-
	(b) Purchases of stock-in-trade		22.89		91.73		33.45		122.30
	(c) Changes in inventories of finished goods,	6 4			446.20	53	-	8	446.20
	work-in-progress and stock-in-trade	20.00	100000		400.40	700 00	407.00	101.01	
	(d) Employée benefits expense	53.65	51.44	64.57	137.43	598.02	195.90	194.01	665.58
	(e) Depreciation and amortisation expense	1.32	1.50	0.37	6.07	4.08	8,94	2.56	35.85
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.94	34.54	19.34	156.04	163.99	113.09	73.88	398.71
	Total expenses	76.91	110.37	84.28	837.47	766.09	351.38	270.45	1,668.64
3	Profit / (Loss) from operations before other	100000	> 1/2 (4/2 / C)	7500000	10000000000	115/2/25/2007	1022000000	200,330001	79.7 (0.00000)
	income, finance costs and exceptional items (1-2)	35.01	20.41	52.58	226.47	495.93	(3.35)	54.10	154.75
	Other income	0.23	27.48	(BEAR)	9.80	0.23	80.22	(58)(81)(1	60.13
	Profit / (Loss) from ordinary activities before	-	10000000	- 1	2000000	0.7099	D-SCHOOL S	4	
	finance costs and exceptional items(3+4)	35.24	47.89	52.58	236.27	496.16	76.87	54.10	214.88
5	Finance costs	110000	2000000	1000	The state of the s	5.28	100000000	C-17/2-0	16.59
7	Profit / (Loss) from ordinary activities after			137	1-5.1	55555	44		
	finance costs but before exceptional items(5-6)	35.24	47.89	52.58	236.27	490.88	76.87	54.10	198.29
1	Exceptional items	200	39/23		33000	No.	a saile		
9	Profit / (Loss) from ordinary activities before tax (7+8)	35.24	47.89	52.58	236.27	490.88	76.87	54.10	198.29
700	Tax expense		3.00	5.5	(40)	136.34	E		
	Net Profit / (Loss) from ordinary activities after tax (9 - 1	35.24	47.89	52.58	236.27	354.54	76.87	54.10	198.29
	Extraordinary items (net of tax expense.)		(420,22.)	1000000	-250	The second second	17705011	207.003387	CONTRACTOR OF THE PARTY OF THE
	Net Profit / (Loss) for the period (11 + 12)	35.24	47.89	52.58	236.27	354.54	76.87	54.10	198.29
	Share of profit / (loss) of associates*		844	100			- 2	200	22
	Minority interest *		-	100	76		- 2	- 5	
827	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	35.24	47.89	52.58	236.27	354.54	76.87	54.10	198.29
7	Paid-up equity share capital	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89
1	(Face Value of the Share shall be indicated)	Rs. 10	Rs. 10	Rs.10	Rs. 10	Rs.10	Rs. 10	Rs.10	Rs. 10
8	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8.54				147.59
	Earnings per share (before extraordinary items)	- 1			4,07				
9.1	(of Rs.10/- each) (not annualised):								
	(a) Basic	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14
	707 CM (70 A)	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14
	(b) Diluted	0.20	11.27	0.30	1.33	36.03	0.44	0.071	41.17
186	Earnings per share (after extraordinary items)								
	(of Rs.10/- each) (not annualised):	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14
	(a) Basic	0.20	0.27	0.30	1.35	2.03	0.44	0.31	1.14
	(b) Diluted	0.20	4.27	0.30	4.33	2,03	0.77	9.31	2.29

* Applicable in the case of consolidated results.

1. The above Un Audited results for the Quarter Ended 30.06.2016 as reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 08.08.2016

2. Figures for the previous year/period have been reclassified/regrouped wherever nece

For Sphere Global S

S.Sudhakiran Red Managing Directo DIN: 01436242

Y Vijaya Rama Mohana Reddy

Director/ - DIN: 01854976

By order of the Board

For Sphere Global Services Limited

Company Secretary & Compliance Officer

Place: Hyderabad Date: 08.08.2016

niranjan & narayan chartered accountants

first floor, h.no: 7-1-28/1/A/21 # 21 park avenue colony shyamkaran road, ameerpet hyderabad - 500 016

tel: 23741774, cell: 9490189487 e-mail: caniranjan@yahoo.com

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The Board of Directors
Sphere Global Services Limited
Hyderabad.

Limited Review Report for the quarter ended 30th June, 2016

We have reviewed the accompanying statement of un-audited financial results of **Sphere Global Services Limited** for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review, Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review, to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of two subsidiaries, which have been considered in the preparation of the statement and which constitute total revenue Rs. 1150.10 Lakhs and net profit of Rs. 319.30 Lakhs for the quarter ended. These financial statements and other financial information have been reviewed by other Auditors/Management whose reports have been furnished to us, and our opinion on the statement to the extent they have been derived from such financial statements is based solely on the reports of such other Auditors/Management

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable' accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Hyderabad Date:- 8th August'2016 FRN: 005899S

For Niranjan & Narayan Chartered Accountants (FRN:005899S)

P Venumadhava Rao Partner

M. No. 202785